



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)**

**THE EASTERN INDIA CHARTERED ACCOUNTANTS STUDENTS' ASSOCIATION
OF
EASTERN INDIA REGIONAL COUNCIL**

S EICASA e NEWSLETTER **SEPTEMBER** 2023



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कोई ओर क्यो करे..! तुम्हें ही करना होगा..!!

एक सपना लेकर निकला था

अब वक्त तु किधर चला ?

सनदी लेखपाल (Chartered Accountants)

आज और कल



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EICASA CORNER**

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MESSAGE FROM DESK, EICASA CHAIRPERSON

My Dear Beloved Students,

“Satisfaction lies in the effort, not in the attainment. Full Effort is Full Victory” – Mahatma Gandhi



As India as a nation celebrates the 153rd Birth Anniversary of Mahatma Gandhi on 2nd October 2023, let's all rejoice our freedom and work harder in moving our country a step ahead.

Eastern India Chartered Accountants Students' Association (EICASA), in its every preaching and working, tries its best to make the students of Eastern India a bit closer to their goal. Within its limited scope of functioning, it has been endeavoring harder than the hardest to ensure superlative service to the students it represents.

The month of September has been an another supremely exclusive and exciting month with a list of Events especially focused on the upcoming examinations. Some of the remarkable events were:

Practical Workshop on Reporting Under CARO 2023 and Drafting Audit Report by CA Mayur Agrawal and CA Sandeep Sawaria at R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata on 2nd September 2023.

Mock Test Series – I conducted by The Board of Studies (Academics) from 5th September 2023 for CA Final/Intermediate Students of November'23 organized at the R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata.

IT Workshop focused on **Enhancing Audit Efficiency & Accuracy using Excel** on 9th September 2023 at IT Computer Lab, ICAI Bhawan, Russell Street, Kolkata conducted by CA Devarshi Bhuwalka and CA Rishita Das.

Direct Taxation Revision Session for CA Intermediate students by CA Brindavan Giri on 10th September 2023 at R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata.



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3 Days Refresher Course on Social Audit by EICASA and EIRC of ICAI from 12th to 14th September 2023 headed by CS Avik Gupta, CA Vishnu Kumar Tulsyan, CS. Mamta Binani organized at R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata.

Seminar on Important Issues in Income Tax related Audit & Certification on 16th September 2023 headed by CA Pawan Agarwal at R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata.

Food On Wheels - Food Distribution Drive for the impoverished lot of our city has been initiated on 16th September 2023 in the premises of Bhoothnath Mandir adjacent to Nimtala crematorium. Please come, join and fill your heart with generosity of minds and hearts.

CA Foundation Accounting - Revision Class by CA Niraj Agarwal at R. Singhi Hall, Russell Street, Kolkata on 17th September 2023.

3CD VS GST & Finalisation of Accounts from GST Perspective headed by CA Shubham Khaitan and CA Vikash Banka and coordinated by CA Sakshi Jhajharia on 23rd September 2023 at the R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata.

Revision Session on Strategic Cost Management and Performance Evaluation for CA Final students on 24th September 2023 at R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata conducted by CA Satish Jalan.

Revision Session on Business Mathematics and Logical Reasoning & Statistics for CA Foundation students December'23 on 1st October 2023 at R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata conducted by CA Niraj Agarwal.

Swachhata Hi Seva initiative in alignment with Prime Minister Narendra Modi on 1st October 2023 at Babughat Ganga Aarti River Bank with the participation of students of EICASA and collaboration of YI Young Indians.

Seminar on Digital Wellness with the topic **"Sleep in Digital Age"** headed by Sister Asmita (Brahmakumari) and Shri Bala Kishore and moderated by CA Niraj Harodia on 2nd October 2023 at the R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata.



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Practical Seminar with Case Studies on GST and ROC Filings by CA Gagan Kedia and CA Gopal Khetan on 7th October 2023 at R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata.

Full day Seminar on Business Laws and Business Correspondence for CA Foundation Students by CA Gopal Bhoot at R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata on 08th October 2023.

Full day Seminar on EISSM for Intermediate Students by CA Sanjay Khemka on 11th October 2023 at R. Singhi Hall, ICAI Bhawan, Kolkata.

All these events were successful only because of the efforts and support of the members of EICASA, Regional Council Members and the official team of EIRC-ICAI. I convey my warm regards to every participant and I am thankful to everyone who contributed to the events to make them a gainful and successful one.

The upcoming lineup of EICASA also mark some stunning events:

Full day Seminar on Business Economics for CA Foundation Students on 12th October 2023 headed by CA Gopal Bhoot at R. Singhi Hall, ICAI Bhawan, Russell Street, Kolkata.

Blanket Distribution at Sundarban (Garankati 3 No. Village) jointly within EIRC on 15th October 2023 led by Kalyan Singh and Nidhi Sinha.

To learn more about the events, please give a regular visit to <https://eirc-icai.org/> and do not let escape anything because EICASA holds everything important and pertinent for the wholesome growth of the students.

Once again, wishing you all a happy puja! Have a great and enjoyable days ahead!

To wrap up, we can only say that, the best way to predict future is to create it. Ralph Waldo Emerson once said, Hitch your Wagon to a Star. In order to become a success in the truest sense of the term, you need to carve out your way forward and it should become your duty to tread on that path with an undaunted spirit. This way, you shall find that integrity means following your words in your work...be it a tiny one or a mammoth task.

With warm regards,

**CA. Sanjib Sanghi,
Chairman, EICASA of EIRC, ICAI
Vice Chairman, EIRC of ICAI**



MESSAGE FROM DESK, EICASA VICE-CHAIRPERSON

Dear Friends,

"Education is not the filling of a pail, but the lighting of a fire."

– William Butler Yeats



With these profound words by the great poet William Butler Yeats, I stand before you today to extend a warm welcome to each and every one of you as the Vice-Chairperson of EICASA (Eastern India Chartered Accountants Student's Association), a prestigious organization under the umbrella of ICAI (Institute of Chartered Accountants of India).

As we embark on this new chapter together, I am filled with enthusiasm and optimism for the journey that lies ahead. The EICASA has a rich history of excellence and innovation, and I am committed to building upon that legacy while fostering a culture of collaboration, growth, and success.

As you step through the doors of our institution, you enter not just a place of learning, but a community dedicated to your growth and development. Here, you will find a vibrant and diverse community of students, faculty, and staff, all driven by a shared passion for knowledge and a commitment to excellence. Achieving goals will undoubtedly require hard work, dedication, and a relentless pursuit of excellence. However, I am confident that, with the collective expertise and commitment of our talented team, we can surpass all expectations and reach new heights.

I encourage you to take full advantage of all the resources and opportunities available to you here. Embrace challenges, seek knowledge, and dare to dream big. Your journey will be filled with moments of triumph and moments of growth, and each step will bring you closer to the person you aspire to become.

In the coming weeks and months, I look forward to engaging with each of you, learning from your experiences, and working closely together to chart a course towards success.

My door is always open, and I encourage open communication and dialogue among all members of our committee

I firmly believe that our greatest strength lies in our unity and shared determination. Together, we can accomplish great things and ensure a prosperous future for EICASA.

I also want to extend my warmest wishes for the upcoming Durga Puja festival. In advance, let me convey my heartfelt greetings for a joyous and blessed celebration. May the divine presence of Goddess Durga fill your hearts with strength, wisdom, and compassion. As we eagerly anticipate the festivities ahead, let us prepare to immerse ourselves in the spirit of unity, devotion, and cultural richness that Durga Puja brings.

Thank you for entrusting me with the role of Vice-Chairperson, and I eagerly anticipate the exciting journey ahead.

Shubh Durgotsav in advance! Jai Maa Durga!

Regards,

NIDHI SINHA
Vice-Chairperson, EICASA
+91 9330011651





The Institute of Chartered Accountants of India

From classroom to career: Charting the future with Zoho Books Student Edition

Bridging the education-experience gap

It's one thing to understand accounting concepts in the confines of a classroom, and quite another to apply them in the dynamic world of business. A common concern among budding accountants is the education to experience gap. How does one transition seamlessly from academic theories to real-world application? The answer lies in the Zoho Books Student Edition.

The digital classroom: Beyond traditional boundaries

In an age where digital proficiency is paramount, the Zoho Books Student Edition offers a gateway into the future of accounting. It's not just about technology; it's about experiencing real-world financial scenarios before setting foot in the professional world.

Hands-on experience in a virtual environment

We bring you a virtual playground tailored for students. Here, mistakes aren't just allowed, they're encouraged. After all, it's through trial and error that one truly learns.

By replicating real-world financial scenarios, students get a taste of the actual challenges and nuances of the accounting world, ensuring they're not caught off-guard when they step into their first job.

Consider this: *A small business is grappling with inventory management. Using Zoho Books, students can simulate inventory purchases, sales, returns, and more. They get insights into how cash flow affects inventory decisions or the implications of bad debt. These aren't just theoretical exercises but actual real-life examples setting pace for them to face today's business landscape.*

Taxation in the digital age

Taxation, often a daunting topic for many, is demystified through Zoho's powerful tax engine. By performing real-time calculations, students can understand and appreciate the intricacies of tax compliance without feeling overwhelmed.



The Institute of Chartered Accountants of India

It's crucial to manage regulations and compliance for your clients or customers. With Zoho Books Student Edition, you're not just learning; you're simulating real-world scenarios.

Directly from one platform, you can handle your clients' venture's finances, file GST online, and even generate e-invoices and e-way bills that match your clients business's tax-filing and accounting requirements.

Picture this: *A customer enquires about an invoice from two months ago. With the integrated audit trail, you can swiftly track and maintain a log, pinpointing every change made in your books. This isn't just about audit logs; but also about maintaining clean books to ensure their business remains compliant, transparent, and successful.*

Collaboration in the cloud

Today's work environment is as much about collaboration as it is about individual expertise. With Zoho Books Student Edition, foster a collaborative work environment by embracing a contemporary communication platform for your customers and team members in an office or a remote workspace.

Imagine you're working on a project for a major client. They want to share an essential document with you but are unsure how to get it across securely and efficiently.

With Zoho Books Student Edition, you won't be left wondering. By providing an exclusive customer portal, clients can effortlessly upload vital documents. Furthermore, they can review their transactions and monitor pending payments all in one place.

This isn't just about management – it's about effective communication. With our exclusive chat and email facilities, you can discuss project details, clarify doubts, and ensure you're always on the same page with your clients. Engage, collaborate, and deliver – all with the power of Zoho Books Student Edition.

From student to professional – A seamless transition

The platform is already easy to use, and after you get comfortable using the student version, you'll find the professional version to be even simpler. Zoho Books's features, such as controlled workflows and extensive audit trails, instil transparency and accountability.

Familiarity with the platform gives students an added advantage during job interviews and the early days of their careers. It's akin to a pilot training on a simulator before flying a real plane.

Crafting the accountants of tomorrow

Steering students from classroom learnings towards achieving excellence in their careers embodies the future of accounting, where automation, collaboration, and innovation converge. As students approach the threshold of Vision 2023, equipped with the skills of Zoho Books, they are not only partaking in the future realm of accounting, but actively moulding its contours. Be the change.

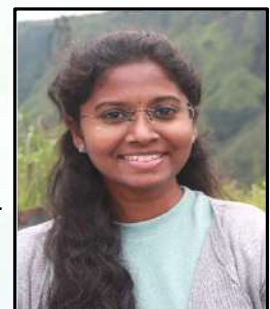
<https://zoho.to/eicasa-article>

Keep an eye out for our next article, showcasing specialised features and functions that can empower your accounting journey!



Author: Sowmya

Designation: Zoho Books Evangelist





Dixita Baruah
ERO0280327

COOPERATIVE SECTOR AND TAX INCENTIVES

INTRODUCTION:

A tax incentive is a component of a government's taxation strategy intended to support an economic activity by lowering tax obligations. It has positive and negative effect on an economy. If the tax incentive is designed with proper planning and implement in an absolute way, it can attract investment to a country. There are some other benefits which includes- increased employment, higher number of capital transfers, research and technology development , improvement to underdeveloped areas, etc.

UNION BUDGET 2023-24:

The Union Budget for Financial Year 2023-24 outlines the following as the core principles of the "Amrit Kaal" vision:

- ☑ Citizen opportunities with an emphasis on youth
- ☑ Development and job creation
- ☑ A robust and stable macroeconomic climate

The Union Budget has following 7 priorities, collectively known as Saptarishi, as a roadmap for an empowerment to lead the nation toward "Amrit Kaal":

- ☑ Inclusive Development
- ☑ Reaching the last mile
- ☑ Infrastructure and Investment
- ☑ Unleashing the potential
- ☑ Green Growth
- ☑ Youth Power

This year's Union Budget seeks to improve India's economic standing even more. With its economic growth projected at 7%, which is the highest among all major economics, India's economy has been hailed as a "bright star" by the international community in 75th year of its independence.

TAX INCENTIVES FOR CORPORATE SECTOR

In order to promote growth of manufacturing in cooperative sector, various measures have been taken to boost up the cooperative sector in India. The finance minister presented new tax advantages for cooperative entities and improvements in their technological infrastructure to support an inclusive economic model and encourage the bottom of the pyramid.

After the Government loosened restrictions to allow cooperatives to participate in India's growth story, the budget was announced a few weeks later. The Government allocated a total budget of Rs.1150.38 crore for the Ministry of cooperation for 2023-24, less than the revised estimate of Rs.1624.74 crore for 2022-23.



According to the finance minister, instead of existing rate of 30% surcharge, new cooperatives that start manufacturing operations before March 31, 2024 will be taxed at a flat 15% rate. The finance minister said, "This is expected to provide them with nearly Rs.10,000 crore in relief."

The budget suggests capping cash deposits and loan made by Primary Agricultural Cooperative Societies(PACS) and Primary Cooperative Agriculture and Rural Development Banks(PCARDBs) at Rs.2 lakh per members. In contrast to the current restriction of Rs.1 crore, cooperative societies now have a greater maximum of Rs.3 crore for TDS on cash withdrawals. The Government has already started computerizing 63000 PACS with Rs.2516 crore investment to create a national cooperative database and create a map of cooperative societies throughout the nation. Sample bylaws have been developed for cooperatives to become multi-functional PACS.

The ministry of cooperation issued cooperatives account for 25% of the production of soil nutrients, fifth of the fisheries industry, and a fifth of agricultural loans.

CONCLUSION:

A new national cooperation policy is being developed with the participation of the appropriate stakeholders like- experts, representatives from national, state, district and primary level cooperative societies, officials from the Union Ministry of Cooperation and the State Governments, in order to fully realize the potential of cooperatives. Government's promotion of an economic growth model centered on cooperatives, particularly for small and marginal farmers and other marginalized groups. There are 290 million members in 0.85 million cooperatives, most of whom are from marginalized and lower-income groups in rural areas, according to the Economic Survey 2022-23



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Harsh Minal
Manish Shah
WRO0549701

Women's Empowerment Takes Center Stage: Both Houses Passes Key Bill

*"Yatra naryastu pujiyante ramante tatra Devata,
Yatra itaastu na pujiyante sarvaastatrafalaah kriyaah."*

Translation:

"Where women are honored, divinity blossoms, and where women are dishonored, all actions remain unfruitful"

While the bill had faced many challenges in the past 31 years, it was important for modern-day **BHARAT**.

We as a country have believed and prayed to the feminine goddesses Lakshmi, Saraswati, and Kali and yet there was discrimination and gender biases, in the world we still ranked 48th out of 146 in political empowerment of women and to bring a change The Constitution (One Hundred and Twenty-Eighth Amendment) Bill, 2023 has been unanimously passed by Lok Sabha and Rajya Sabha. The Bill seeks to reserve one-third of the total number of seats in Lok Sabha and state legislative assemblies for women.

On 20 September 2023, Lok Sabha passed the bill with 454 votes in favor and two against.

On 21 September 2023, The Rajya Sabha passed the bill unanimously with 214 votes in favor and none against.

What is the Background of the Reservation for Women in Politics in India?

In 1931, in their letter to the British Prime Minister, they submitted the official memorandum jointly issued on the status of women in the new Constitution by three women's bodies, leaders Begum Shah Nawaz and Sarojini Naidu.

The National Perspective Plan for Women recommended in 1988 that reservation be provided to women's rights from the level of the panchayat to that of Parliament

These recommendations paved the way for the historic enactment of the 73rd and

74th amendments to the Constitution which mandate all State governments to reserve one-third of the seats for women in Panchayati Raj Institutions and one-third of the offices of the chairperson at all levels of the Panchayati Raj Institutions, and in urban local bodies, respectively. Of these seats, one-third are reserved for Scheduled Caste/Scheduled Tribe women.

The National Policy for the Empowerment of Women (2001) stated that reservation will be considered in higher legislative bodies.

In May 2013, the Ministry of Women and Child Development constituted a committee on the status of women, which recommended ensuring at least 50% reservation of seats for women in all decision-making bodies of the government. In 2015, the Report on the Status of Women in India noted that the representation of women in state assemblies and Parliament continues to be dismal.

Commencement of Reservation (New article - 334A):

The reservation will be effective after the census conducted after the commencement of this Bill has been published. Based on the census, delimitation will be undertaken to reserve seats for women.

The reservation will be provided for a period of 15 years. However, it shall continue till such date as determined by a law made by Parliament.

What are the Pros and Cons of the Bill?

With the passage of this bill the convention on the elimination of all forms of discrimination against women provides that discrimination against women must be eliminated in political and public life.

A more diverse legislature that includes a significant number of women can bring a broader range of perspectives to the decision-making process.

More Focus on gender based violence and its protection, women health issues and education and in general economic empowerment.

This bill has made us believe “Women are not only the architects of harmonious households but also the architects of progressive politics, for their influence spans from the hearth to the heart of governance, building a brighter future for all.”



**Komal
Kulbhushan
Satpute
WRO0632410**

“ Life Doesn’t Stop ”

people who wonder whether the glass is half empty or full miss the point, the glass is refillable . “ it’s okay. You just forgot who you are for a moment. Welcome back.” We are what we repeatedly do. Excellence, then is not an act but a habit.

Habits can’t be underestimated. If we do something frequently, it becomes part of us. If we have a great habit, that’s amazing. It’s likely to lead us to great results. But some habits can hold us back and prevent us from reaching our full potential. You are the one to make your choices and so the consequences fall upon you. I think ; As an adult, taking responsibility is the ultimate way of finding freedom and being unstoppable. Many Peoples blame others for their problems. To be fair, others can contribute to our problems. But sadly, only new can fix them. Only we can take responsibility. When this does happen, it usually leads to tragic consequences. Other people won’t make the best decision even if they have the best intentions. You can’t be free without being responsible. Be happy for this moment is your life.

your life goals get’s better when you get better, “ THINGS CHANGE, PEOPLES LEAVE, MIRACLES HAPPEN, FAILURE TURNS INTO SUCESS & LIFE DOESN’T STOP FOR ANYTHING ” you don’t always need a plan. Sometimes you just need to breathe trust, let go, and see what happens. Your calm mind is the ultimate weapon against your challenges. So relax. A change may be just around corner. it is better to conquer yourself than to win a thousand battle.

It’s a world where everyone is just likely to go against you. But we know that believing this and choosing to adopt the same mindset is not as good as it seems. Instead, it appears that kindness has the most benefits. That’s an idea that comes from research, Many studies have shown that being kind is better for our health. Kinder people often live longer, have better physical and mental health, and also a stronger community than cynics.



There are two main positive effects of kindness. First, it helps you strengthen connections with other people. You feel part of community, even if you are around strangers. Kindness can also create positive environment and ripple through to other people, inspiring them to do better.

Being kind to those around you can serve as a very powerful strategy for feeling in control of your life.

Life was meant to be lived like this instead of crying over what you don't have, use what you have properly. There are only two options either **"Do What You Love"** or **"Love What You Do"** Your laughter is an invitation to share in the joy you exude, it reminds that embracing happiness is a choice we can make everyday.

Life isn't Stop for anything, Life runs long and long, & you need to joy it. Happiness isn't goal, its by- product of life well lived. Intelligent without ambition is a bird without wings, Accepting responsibility for your own issues and problem is scary. But it will set you free to live a fulfilling life and explore all opportunities in front of you. Take the step. You will be surprised by how it transforms you. There is no path to happiness, happiness is the path. And what if your wounds turn into wisdom. follow this RRR i.e. Relax. Restart. Reset.



MAYANK TARWAY
CRO0692040

"The Promise and Progress of Artificial Intelligence in Healthcare"

Artificial intelligence (AI) is revolutionizing the healthcare industry in profound ways. Its ability to analyze vast amounts of data, make predictions, and assist healthcare professionals is reshaping patient care, diagnostics, and research. In this article, we will explore the promise and progress of AI in healthcare.

1.Enhanced Diagnostics and Early Detection:

AI algorithms can process medical images, such as X-rays, CT scans, and MRIs, with remarkable precision. They can identify anomalies and patterns that might be missed by the human eye, leading to earlier and more accurate diagnoses. This can be a game-changer in conditions like cancer, where early detection is critical.

2.Personalized Treatment Plans:

AI's ability to analyze patient data, including genetics, medical history, and lifestyle, allows for the creation of personalized treatment plans. This tailoring of therapies can improve patient outcomes and reduce adverse effects.

3.Predictive Analytics for Disease Management:

AI-driven predictive models can analyze patient data to forecast disease trends. This is invaluable for managing chronic diseases like diabetes, where early intervention can prevent complications.

4.Drug Discovery and Development:

Traditional drug discovery is costly and time-consuming. AI accelerates this process by identifying potential drug candidates, predicting their efficacy, and even simulating clinical trials. This can lead to the development of new drugs more rapidly.

5.Remote Patient Monitoring:

AI-powered wearable devices can continuously monitor patients' vital signs and transmit data to healthcare providers. This real-time monitoring is particularly useful for managing chronic conditions and reducing hospital readmissions.

6.Challenges and Considerations:

While AI holds immense promise, it comes with challenges. Privacy concerns, data security, and ethical use of patient data are critical issues. Ensuring that AI algorithms are unbiased and equitable is also vital to prevent healthcare disparities.

7.Natural Language Processing (NLP):

NLP algorithms can extract valuable information from unstructured medical records and clinical notes, improving data accessibility and aiding in research and decision-making.

8.Robotic Surgery:

AI-powered robots assist surgeons in performing complex procedures with precision and minimal invasiveness, leading to shorter recovery times and improved outcomes.

Conclusion:

Artificial intelligence is transforming healthcare by improving diagnostics, treatment, and patient care. As AI continues to advance, it has the potential to save lives, reduce healthcare costs, and enhance the overall quality of healthcare services. However, it is crucial to navigate the ethical, regulatory, and privacy challenges to ensure that AI benefits all patients while upholding the highest standards of care and data security. The future of healthcare is increasingly intertwined with the possibilities of artificial intelligence.



Mukul Shyamsukha
ERO0267979

Charting the Future: Indian Chartered Accountants Making a Global Impact

The realm of Chartered Accountancy in India has evolved significantly over the years. As we look into the future, it's clear that Chartered Accountants (CAs) will continue to shape India's economic landscape and make substantial global contributions. In this article, we explore the evolving role of CAs in India and highlight notable Indian CAs making waves on the international stage.

The Changing Landscape:

- 1. Technological Pioneers:** In the digital era, CAs are not just number-crunchers. They are strategic advisors, utilizing technologies like blockchain, AI, and data analytics to help businesses make informed decisions.
- 2. Global Navigators:** With India's expanding economy, more Indian companies are going global. CAs play a vital role in navigating complex international regulations and ensuring compliance.
- 3. Policy Architects:** CAs contribute to shaping economic policies, supporting fiscal reforms, and helping the government achieve its economic goals.
- 4. Guardians of Ethics:** In an era of heightened focus on sustainability and ethics, CAs are watchdogs, ensuring financial practices align with environmental and ethical standards.

Notable Indian CAs Making Global Waves:

- 1. Vaibhav Taneja:** An Indian Chartered Accountant working in America who is now serving as CFO and Chief Accounting Officer of Tesla Inc. and also one of the directors of Tesla India Motors and Energy Private Limited.
- 2. Kumar Mangalam Birla:** The Chairman of the Aditya Birla Group, he has expanded the conglomerate's global presence.
- 3. Naina Lal Kidwai:** A respected banker and corporate leader, she broke barriers in the banking industry, serving as the CEO of HSBC India.

4. **Raghav Chadha:** An Indian politics as a prominent member of the Aam Aadmi Party. His financial acumen has contributed to important policy decisions in Delhi. He recently married to Bollywood star Parineeti Chopra



5. **Piyush Goyal:** A Chartered Accountant who has made significant contributions to Indian politics and business. Goyal has held key government positions, influencing trade policies, infrastructure development, and economic reforms.

Conclusion:

The future of Chartered Accountants in India is promising and diverse. Their adaptability to technology, ethical commitment, and role in shaping policy and globalization are essential. Notable Indian CAs like Piyush Goyal, Kumar Mangalam Birla, Naina Lal Kidwai, Vaibhav Taneja, and Raghav Chadha exemplify the profession's versatility. These individuals inspire future accountants to reach new heights. Indian CAs have evolved from mere number-crunchers into pivotal decision-makers, adapting to an ever-changing global landscape.



Nilajit Sarkar
ERO0279926

CA Foundation- Becoming more difficult?

After the New Scheme of Education and Training arrives, it impacts a huge on the CA examination. Regarding to different viewpoints of the experts and students, new scheme is somewhere makes the way of being a CA easy and somewhere makes it tough also.

When it comes to CA Foundation- the entry gate of the Chartered Accountancy Course, is sheer becoming more difficult day by day due to some stringent changes. At the time, when there was CA-CPT exams, it used to be fully objective. Then, after 1st July, 2017, CA-CPT was replaced with CA Foundation and two papers became descriptive; and from here, this exam started becoming harder than previous. After this, ICAI decided to make it more difficult and then in order to this, they have come up with the New Scheme of Education and Training applicable from May 2024 exams and onwards where, there's stringent changes regarding to the subjects and passing requirements.

It is clearly visible that ICAI is making the entry level harder which leads to a less passing percentage in CA Foundation. In December 2022 and June 2023 exams, the passing percentage was 29.25% and 24.98% respectively, which indicates a declining rates of passing percentage.

There are some people who treat the CA Foundation exams very easy. According to them, CA Foundation is too easy to clear because they still have the perception of the old CA-CPT exams, which used to be easier than this. And for this misconception, a group of people in our society don't appreciate the achievement of a CA Foundation pass-out student that much what the student actually deserves.

At the conclusion, it has to be said that clearing CA Foundation is nearly equivalent to being graduated in B.Com Honours, if we say according to the direct entry route to being appear in CA Intermediate exams. And, most of the CA students usually start their CA Foundation journey during class 12 and clear the exams immediately after the completion of their Higher Secondary Examination, which is indeed a difficult task. And after this, they naturally continues their journey of CA

Intermediate and their under-graduation course, usually B.Com Honours, at a same time.

The logo for the CA Foundation, consisting of the letters 'CA' in a large, bold, blue font above the word 'Foundation' in a smaller, bold, blue font, all enclosed in a thin black rectangular border.

CA
Foundation

Though CA Foundation is the first barrier of this journey of tremendous battle named as "Chartered Accountancy Course", but it is sheer too difficult to clear and people in our society should appreciate them as much as they deserve. People shouldn't treat them like clearing the basic exam is not a big deal; which is not merely true. And at the same time, after clearing the CA Foundation exam, a student shouldn't become arrogant as it may impact to their upcoming journey.



Pranjal Goyal
CRO0678614

PERSPECTIVES : SUNLIGHT OR SHADOW?

“NO TWO PEOPLE WILL EVER BE ABLE TO SEE THE WORLD IN THE SAME WAY BECAUSE EVERYONE HAS A DIFFERENT STORY”.

BEFORE ENTERING THE MAIN TOPIC, LET’S DO A QUICK “ Q&A WITH OURSELVES”.

- How many of us sit and spend atleast few minutes of the day with ourselves away from the digital world ?
- How many of us have went to restaurants all alone and enjoyed ?
- How many of us truly know what is that one thing we like to do which makes us forget the boundation of time?
- How many of us actually analyze our deeds at the end of the day categorising them as good or bad and communicating it with the supreme power ?

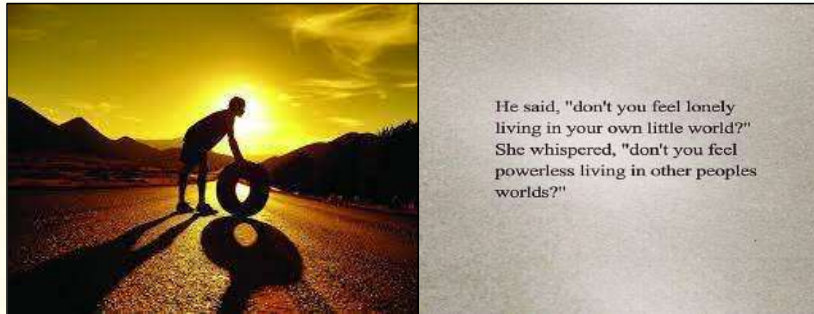
WHY THIS TOPIC IS TITLED AS PERSPECTIVES – SUNLIGHT OR SHADOW ? ANSWERING THIS WITH THE HELP OF THE QUESTIONS PUT PREVIOUSLY.

QUESTION - “How many of us sit and spend atleast few minutes of the day with ourselves away from the digital world ? ”

ACCORDING TO THE DIFFERENT THINKING PATTERN OF INDIVIDUALS, WHERE FOR ONE THIS ASPECT OF SPENDING TIME EXCLUSIVELY WITH OUR OWNSELF SOUNDS BORING AND WEIRD, ON THE OTHER HAND FOR SOMEONE ELSE THE SAME THING MIGHT SOUND VERY RELATABLE AND INTERESTING. FOR ONE IT MEANS KNOWING AND UNDERTSANDING ONESELF BETTER ,FOR THE OTHER PERSON IT MIGHT JUST NOT SEEM TO BE OF ANY USE. THE CRUX IS TO UNDERSTAND THAT NEITHER OF THEM CAN BE STATED AS RIGHT OR WRONG. IT’S JUST A MATTER OF **PERSPECTIVES** . SO WHERE ONE PERSEPCTIVE ACTS AS A SUNLIGHT GIVING SOME NEW RAY OF HOPE AND EXCITEMENT IN LIFE THROUGH SELF ANALYSIS THE OTHER MIGHT BE A SHADOW KEEPING THE INDIVIDUAL AWAY FROM HIS INNERSELF.

QUESTION - “ *How many of us have went to restaurants all alone and enjoyed?*”.

PEOPLE ARE NOW WELL AWARE OF THE IMPORTANCE SOLO TRIPS ARE GAINING THESE DAYS . PEOPLE LIKE TO MOVE OUT ALONE,EXPLORE PLACES AND IN THE PROCESS TRY TO DISCOVER THEMSELVES . HOW DOES PERSPECTIVE PLAY A ROLE HERE ? WHILE ONE MIGHT CONSIDER SPENDING TIME IN RETAURANTS ALONE AS SOMETHING AWKWARD WHILE FOR THE OTHER PERSON IT MIGHT ACT AS A THERAPY. LIKewise WHERE ONE ASPECT THROWS LIGHT ON THE PATH OF SELF AWARENESS,THE OTHER BECOMES A SHADOW OF SOCIETAL NORMS .



ONE LAST QUESTION - “ *How many of us actually analyze our deeds at the end of the day categorising them as good or bad and communicating it with the supreme power?* ”.

THE FAMOUS OLD SAYING - “AS YOU SOW, SO SHALL YOU REAP”. WE MAY FIND A GROUP OF PEOPLE WHO AGREE TO THIS FACT THAT BEING ABLE TO CATEGORISE OUR DEEDS AS GOOD OR BAD BY OURSELVES WITHOUT ANY BIASNESS LEADS TO A PATH OF SELF ACCEPTANCE. ON THE OTHER HAND IT IS VERY PROBABLE TO FIND A GROUP OF INDIVIDUALS CONSIDERING THIS AS WASTE OF TIME AND EFFORTS. IS THERE ANYTHING WRONG IN THE THINKING PATTERN OF ANY OF THE GROUPS ? THE ANSWER IS NO.

THE SIMPLE REASON BEING, WHERE FOR SOMEONE THIS ACTIVITY BECOMES A RAY OF SUNLIGHT THAT BRIGHTENS THEIR SOUL AND MIND,FOR THE OTHER IT MIGHT SIMPLY BE A SHADOW THAT COVERS THEIR FAULTS OR PRAISES THEM IN SILENCE.

SO ANSWERED FEW QUESTIONS WE UNDERSTAND THAT *IT IS THE EXPERIENCES AND UNDERSTANDING A PERSON HAS ABOUT HIMSELF OR HIS LIFE THAT FORMS THE BASE OF HIS OR HER PERSECPTIVE.*

THUS , ON A CONCLUDING NOTE, I WOULD SAY BE HAPPY AND KEEP LOVING OTHERS , BUT BEFORE THAT NEVER FORGET TO LOVE YOURSELF.



Ravi Kumar
NRO0512628

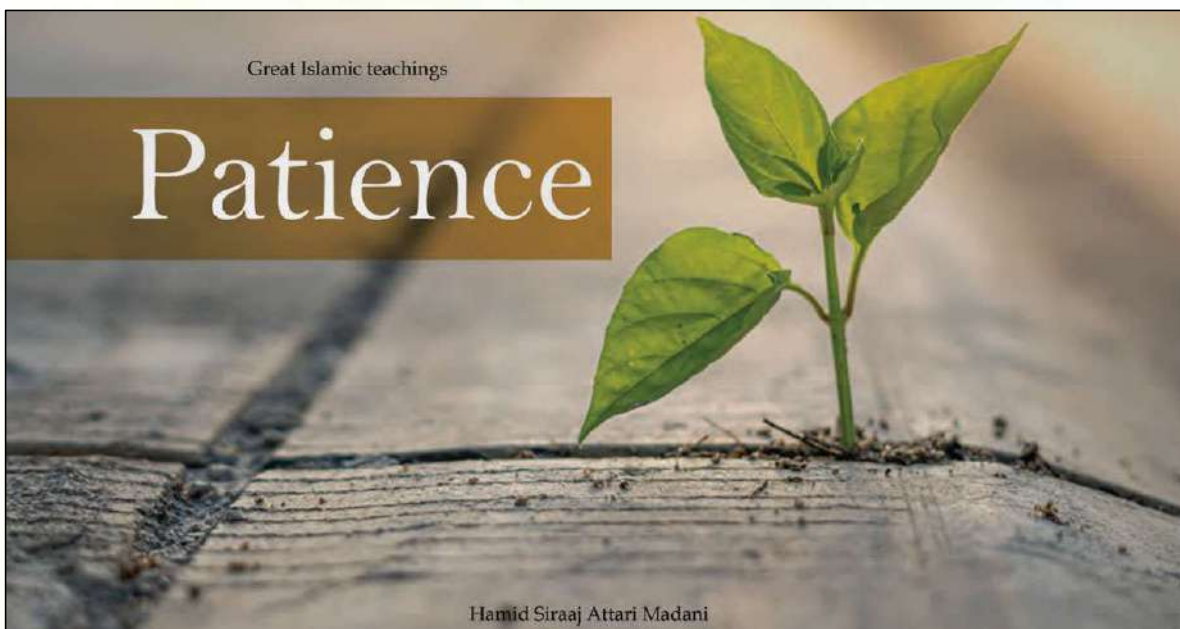
PATIENCE : THE KEY TO SUCCESS IN A FAST – PACED WORLD

In today's high-speed world, everyone seems to be in a rush. But do we ever stop to think about the dangers of this constant hurry? This article sheds light on the importance of patience in our lives. We'll explore how impatience can lead to accidents, academic failures, and even missed opportunities. By understanding the perils of haste and adopting patience, we can make our lives safer, more successful, and less stressful.

How Impatience Endangers Lives:

- *Hurry often leads to careless decisions, especially on the road. Impatient drivers cause accidents that could easily be avoided with a bit of patience and care.*
- *In the academic sphere, students rushing through their studies miss out on essential lessons, leading to poor grades and missed opportunities.*
- *Even in daily tasks, impatience can result in forgetfulness, like leaving important items at home.*

These examples illustrate how impatience endangers not just our time but also our safety and well-being.



The Power of Patience and Time Management:

When we learn to be patient and manage our time wisely, remarkable changes occur.

- *Patient drivers are safer drivers; they avoid accidents and ensure their own well-being and that of others on the road.*
- *Patient students grasp important concepts fully, leading to better academic performance.*
- *Moreover, those pursuing challenging careers find that patience and persistence are their strongest allies.*

By managing time effectively, individuals can achieve more, reduce stress, and experience a higher quality of life.



Conclusion:

In the hustle and bustle of today's world, patience emerges as a superpower. It's not merely the ability to wait; it's the ability to maintain a positive attitude while waiting. By embracing patience and practicing good time management, we can lead happier, healthier, and more successful lives. Let's slow down, take a breath, and remember: sometimes, the best way to get ahead is to take our time.



SHIVAM SAHA
ERO0256916

My First Audit Season in CA Articleship

My First Audit season was a Nightmare!

And I'm not exaggerating.

- Working weekends became the new normal.
- My shift was from 10AM to 10PM.
- It was not just the physical strain, but the immense mental pressure of completing so much of work in the limited time.
- With clients bringing in data at the last moment, we got no sleep in the last 2 days prior to the deadline.

But this year I was excited for the Audit season. This sounds weird right? But that's true.

Because there's one thing which I didn't reveal until now, that is: Unknowingly last year when I was getting drilled with the workload, I got a lot of my skills and knowledge enhanced.

After the last season of Audit, it seems that I've faced a new side of Accounting, Taxation and Corporate Law.

There's so much we learn theoretically prior to exams, but trust me it brings a great value to your professional life when you have got the opportunity to apply it in real life.

Apart from this knowledge enrichment, I've started managing my time in a much better way, memorizing information faster and also multi-task like I could never before.

So, here's a learning from my experiences during CA Articleship: All the pain, pressure and tension before deadlines will be worth it and you're going to realize how much that phase has taught you only when you have gotten over it.

So, stay calm and enjoy your Articleship.



Ritesh Awasthi
WRO0699307

The Power of AI in Addressing Auditing Sampling Flaws

In the realm of auditing, sampling plays a crucial role in evaluating the financial health and compliance of organizations. However, traditional auditing methods based on manual sampling have inherent limitations, leaving room for potential flaws and errors. The emergence of artificial intelligence (AI) provides a promising solution to address these shortcomings and enhance the effectiveness and efficiency of auditing processes. This article explores the flaws in auditing sampling, discusses real-life examples of scams, and highlights the potential of AI as a replacement for auditing sampling flaws.

Flaws in Auditing Sampling:

Auditing sampling involves selecting a subset of transactions or records from a larger population to examine for accuracy and compliance. However, this method has limitations that can lead to flawed results. Some common flaws include:

1. **Inherent Bias:** Manual sampling methods are prone to human bias and subjectivity, which can impact the representativeness of the sample and skew the overall audit findings.
2. **Inadequate Sample Size:** Traditional sampling methods often rely on a small sample size, which may not provide a comprehensive view of the entire population. This can result in overlooking critical anomalies or fraudulent activities.
3. **Inefficiency:** Manual sampling can be time-consuming and resource-intensive, requiring auditors to manually review large volumes of data. This can lead to delays and potential oversight of important indicators.

Real-Life Examples of Auditing Scams:

Several notable auditing scandals in the past have highlighted the flaws and limitations of traditional sampling methods. One such example is the Enron scandal in 2001. Enron, an energy company, used complex accounting techniques to manipulate financial statements and deceive auditors. The manual sampling methods employed during the audits failed to detect the fraudulent activities, leading to significant financial losses for stakeholders.

Another example is the WorldCom scandal in 2002. WorldCom, a telecommunications company, engaged in accounting fraud by inflating its assets and understating its liabilities. The auditors' reliance on manual sampling techniques failed to identify the fraudulent practices, resulting in the bankruptcy of the company.



The Role of AI in Addressing Sampling Flaws:

Artificial intelligence offers significant potential to revolutionize the auditing process and mitigate the flaws associated with manual sampling. By leveraging advanced algorithms and machine learning, AI can:

- **Enhanced Data Analysis:** AI can process vast amounts of data quickly and accurately, allowing auditors to examine entire populations rather than relying on limited samples. This comprehensive analysis reduces the risk of overlooking critical anomalies or fraudulent activities.
- **Minimize Bias:** AI-driven sampling methods can minimize human bias by relying on objective criteria and algorithms. This ensures a more unbiased and accurate representation of the entire population being audited.
- **Improved Efficiency:** AI-powered auditing tools can automate data extraction, analysis, and anomaly detection, reducing the time and effort required by auditors. This enables more efficient audits and allows auditors to focus on high-risk areas.

Conclusion:

The flaws inherent in traditional auditing sampling methods have been exposed by past scandals, leading to the need for a more robust and efficient approach. The integration of AI in auditing processes offers immense potential to address these flaws, enhancing accuracy, efficiency, and objectivity. By leveraging AI's capabilities, auditors can conduct comprehensive analyses and detect anomalies more effectively, reducing the risk of fraudulent activities going undetected. The future of auditing lies in embracing AI as a replacement for sampling flaws, ensuring more reliable financial reporting and safeguarding the interests of stakeholders.



Ritesh Jha
ERO0255229

"One Earth . One Family . One Future".

The G20, or Group of Twenty, is an intergovernmental forum of the world's twenty major economies. It represents about 85% of global GDP, over 75% of global trade, and about two-thirds of the world's population. The G20 was founded in 1999 in response to the Asian financial crisis of 1997-1998, with the goal of promoting global economic cooperation and financial stability.

India holds the Presidency of the G20 from 1 December 2022 to 30 November 2023, and will host the G20 summit in New Delhi on September 9 and 10, 2023, and the theme of India's G20 Presidency is "Vasudhaiva Kutumbakam" or "One Earth . One Family . One Future". The G20 is the premier forum for international economic cooperation, and it plays an important role in shaping and strengthening global governance on all major international economic issues. The G20 Summit is held annually, under the leadership of a rotating Presidency. The G20 initially focused largely on broad macroeconomic issues, but it has since expanded its agenda to include trade, sustainable development, health, agriculture, energy, environment, climate change, and anti-corruption. India will host over 220 meetings in 60 cities, around 15 million (1.5 crore) people involved in some manner. Its presidency comes at a time when the global economy is facing a number of challenges, including the ongoing COVID-19 pandemic, the war in Ukraine, and rising inflation.

India's G20 Presidency began with a series of cultural initiatives, including Jan Bhagidari activities, a University Connect event, and the lighting up of iconic monuments in G20 colors. By hosting the G20 summit, India can share its culture and values with the world and promote understanding and cooperation among different countries

- **Inclusive and sustainable growth:** India is committed to working with its G20 partners to promote inclusive and sustainable growth for all. This includes addressing the challenges of poverty, inequality, and climate change.
- **Resilient global value chains:** India is also focused on strengthening global value chains and making them more resilient to shocks. This is important for ensuring global economic stability and growth.

- Reforming multilateralism: India believes that multilateral institutions need to be reformed to reflect the realities of the 21st century. India is working with its G20 partners to advance this agenda.

India has also prioritized a number of other key issues, including:

- Global economic recovery: India is committed to working with other G20 members to promote strong, sustainable, balanced, and inclusive global economic growth.
- Climate change and sustainable development: India is committed to promoting climate action and sustainable development, including through the transition to clean energy and the mobilization of finance for developing countries.
- Multilateralism and global governance: India is committed to strengthening multilateralism and global governance, including through reform of the international financial institutions.
- Counter-terrorism and transnational crime: India is committed to working with other G20 members to combat terrorism and transnational crime, including through cooperation on intelligence sharing and law enforcement.

Key Achievements of G20 Summit 2023 Under India's Presidency:-

- attended by 43 world leaders it is the highest ever turnout in any G20 summit
- inclusion of the African Union as a permanent member of the G20(G21)
- Strong, Sustainable, Balanced, And Inclusive Growth
- Accelerating Progress On Sustainable Development Goals (SDGs)
- Green Development Pact For A Sustainable Future
- Multilateral Institutions For The 21st Century
- Technological Transformation And Digital Public Infrastructure
- Financial Sector Issues
- International Taxation
- Gender Equality And Empowering All Women And Girls
- Countering Terrorism And Money Laundering

In conclusion,

India's G20 Presidency is an opportunity for the country to lead the world towards inclusive and sustainable growth, while tackling multiple challenges and ensuring that the benefits of growth are shared equitably.



Sagar Agrawal
CRO0660437

Tax Audit & Its Applicability u/s 44AB

What is Tax Audit??

The term Audit means Verification & inspection of accounts. There are various types of Audit under different laws . Tax Audit is defined as the inspection or verification of Book of accounts of the Assessee who is Carrying on any Business or a profession by an Auditor (i.e. Chartered accountant) to check or ensure whether the books of accounts prepared by assessee are as per the compliance of various provisions of income tax act 1961 or not. Auditor provide their Tax Audit report in Form 3CA (in case of company) or Form 3CB (In case of other than companies) & Form 3CD.

Who is Required to get their Account Audited u/s 44 AB??

👉 Let's discuss the applicability of Tax Audit u/s 44 AB of Income Tax Act,1961

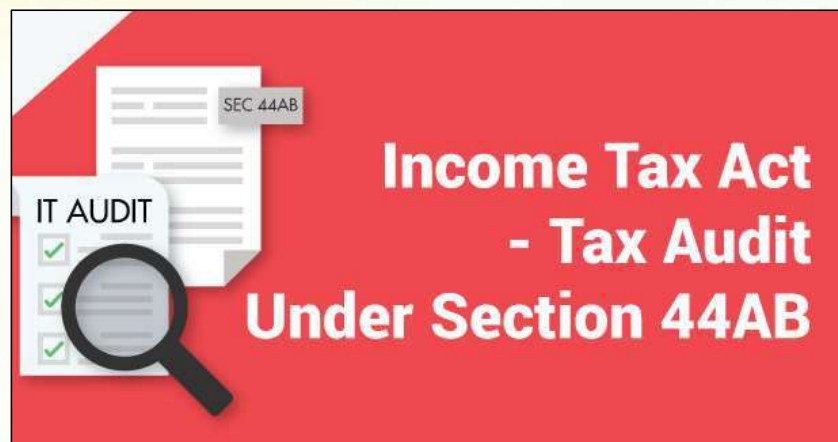
✔ Tax Audit u/s 44 AB is applicable as follows:

- If a person is doing an business & his Total Sales, Turnover or Gross Receipts from such business during the previous year exceeds Rs.1 Crore.
 - But in case of business where all cash transactions are up to 5% of Total Sales, Turnover or Gross Receipt then such threshold limit will increased to Rs.10 Crore. (Amended in Finance Act,2021)
(i.e. 95% of transaction in business are in online mode)
- If a person carrying on an profession & Total Gross Receipts from such profession during the previous year exceeds Rs.50 Lakhs.
- If a person doing an business & opted for Presumptive Taxation Scheme u/s 44 AD in any of the last 5 previous year & declare the Profit or Gain lower than the Profit or Gain computed as per section 44 AD.
(i.e. lower than 6% or 8% of Turnover or Gross Receipts)

- If a person carrying on an profession & opted for Presumptive Taxation Scheme u/s 44 ADA & declare the Profit or Gain lower than the Profit or Gain computed as per section 44 ADA.
(i.e. lower than 50% of Gross Receipts)
- If a person engaged in plying, hiring or leasing of goods carriage & opted for Presumptive Taxation Scheme u/s 44 AE & claim Profit or Gain lower than the Profit or Gain computed as per section 44 AE.
- If a person is Non-Resident engaged in the exploration of mineral oil & opted Presumptive Taxation scheme u/s 44 BB & claim Profit or Gain lower than the Profit or Gain computed as per Section 44 BB.
- If foreign company engaged in civil construction & opted under Presumptive Taxation scheme u/s 44 BB & Claim Profit or Gain lower than the Profit or Gain computed as per section 44 BB.

✚ All points are applicable individually not in aggregate!

If any person fall under any of the above category then they are required to get their account audited u/s 44 AB of Income Tax Act,1961.





Abhishek Choubey
ERO0261838

TAX HAVENS

WHAT IS A TAX HAVEN?

A Tax Haven, or “offshore financial centre,” is a country (or state) in which foreign investors pay taxes at an abnormally low rate, possibly even zero (rare).

By shifting their funds into or through tax havens, businesses and other investors can avoid paying taxes in high-tax countries.

MAJOR TAX HAVENS OF THE WORLD

➤ THE CAYMAN ISLANDS:

The Cayman Islands have a solid international reputation for providing a comprehensive range of financial services to a wide spectrum of clientele.

➤ BERMUDA:

Bermuda has a 0% tax rate and no income tax whatsoever for investors and those looking off-shore. This makes it another perfect prospect for the world's wealth.

TAX LOSS

India loses approximately **\$10.3 billion or Rs.70000 crore** every year due to TAX HAVENS.

This amount could have been collected and used for economic as well as social development, but it can't be questioned since it is LEGAL.

There is approximately a tax loss of **\$427 billion globally** every year.

PERQUISITES OF TAX HEAVENS

- These TAX HAVENS provide either 0 or very low tax rates. Countries like MAURITIUS have 0 local taxes on income which makes it a creamy tax haven.
- They have laws which provide you financial confidentiality.

WHY DID TAX HAVEN CONCEPT COME ?

The **Double Taxation Avoidance Agreement** or DTAA is a tax treaty signed between India and another country (or any two/multiple countries) so that taxpayers can avoid paying **double taxes** on their income earned from the source country as well as the residence country.

CASE STUDY 01 - THE PANAMA PAPERS CASE

The Panama Papers scandal involved a leak of **11.5 million confidential documents from Panamanian law firm Mossack Fonseca**. German newspaper Süddeutsche Zeitung (SZ) reported the leak, which exposed more than 214,000 tax havens involving high-profile people, government officials, and entities from 200 different nations.

Some of the big names included Amitabh Bachchan, Aishwarya Rai Bachchan, Ajay Devgan and a lot more.

CASE STUDY 02 - VODAFONE VS COMMISSIONER OF INCOME TAX (CIT)

- Vodafone paid the said amount to Hutchison (HK) without deducting any TDS.
- By simply selling the Cayman Island shares (a co. having no value in itself without 67% interest in Indian co.) Hutchison has indirectly transferred shares of Hutchison Essar (Indian Co.) As a result of this indirect transfer Hutchinson had saved Capital gain tax in India.

PROGRESS OF THE CASE: HISTORICAL JUDGEMENT

SEPTEMBER 2007: Tax department issued notice to Vodafone (UK) for failure in withholding the tax on the payments made to Hutchinson (HK).

OCTOBER 2007: Vodafone (UK) filled a Writ petition in Bombay HC contending that the sale was between two Non Residents so non taxable in India.

SEPTEMBER 2010: Bombay HC–Transaction taxable in India, Vodafone filled petition to Supreme Court.

20TH JANUARY, 2012: Justice Kapadia :- "The government has no jurisdiction over Vodafone's purchase of mobile assets in India as the transaction took place in Cayman Islands between HTIL & Vodafone."

HOW DO TAX HAVEN COUNTRIES MANAGE DEVELOPMENT WITH EITHER NO / LESS TAXES ?

Tax Havens charge lesser amount of local taxes and direct taxes on Income but they charge a fairly good sum of indirect taxes, import-export duties etc. It also collects fees, charges, fines etc which forms a major source of revenue.



With so many giant companies entering their countries, development becomes a part and parcel of the process, and it is just a matter of years when growth and development start showcasing evidently.

CONCLUSION

Tax Havens are LEGAL and some giant companies like Apple, Nike & Flipkart have been legally using it for their Sueddeutsche tax benefits. The laws that were once drafted for the convenience of the people are now being misused by the people. Everything is infant of us but we can't do anything because our hands are legally tied.

At last, I would like to leave you with a thought:

ARE TAX HAVENS "ETHICAL"?



Sambuddh Malage
SRO0754593

CHARTERED ACCOUNTANT COURSE IS COMPENSATING ONE?

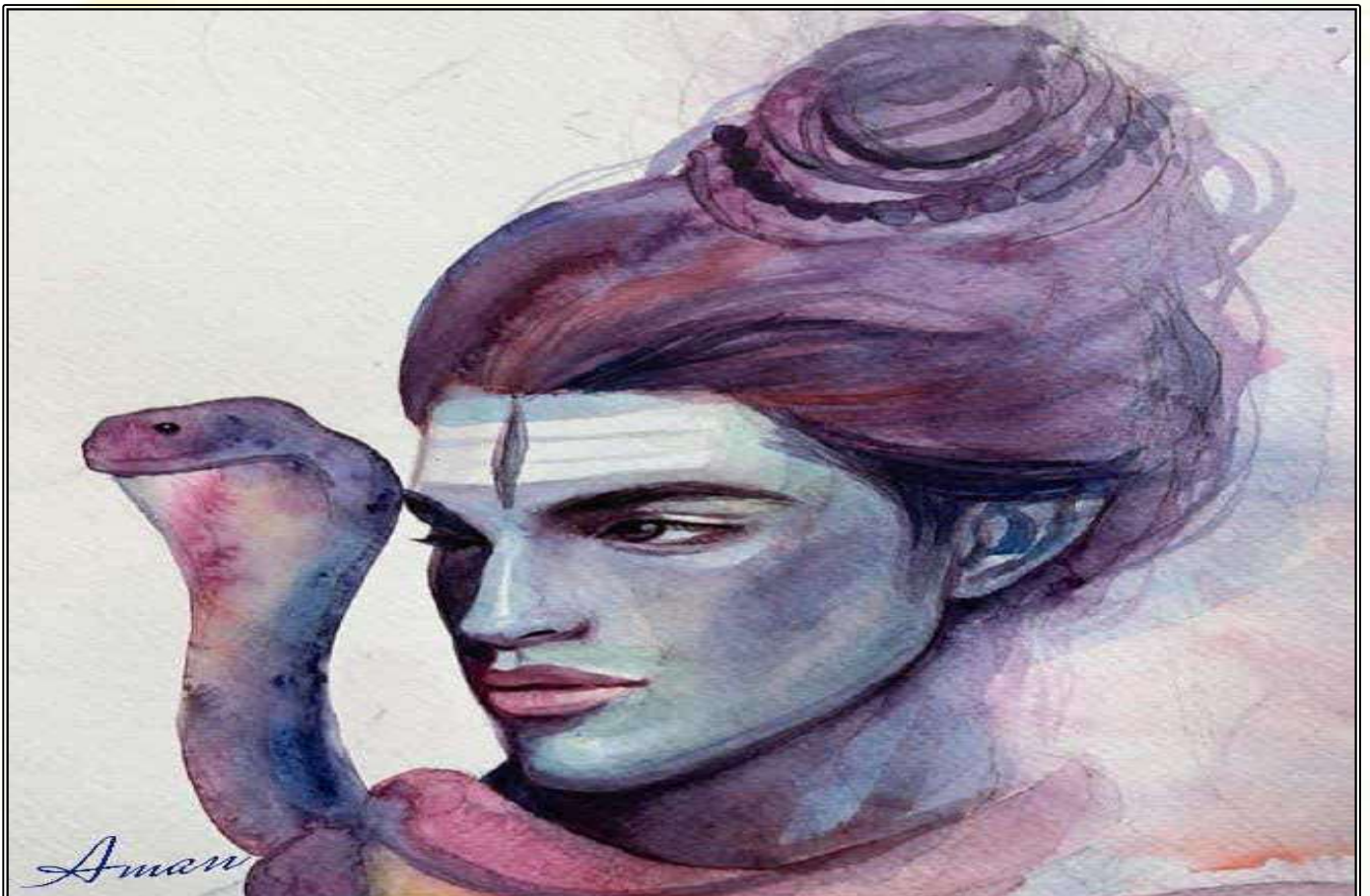
The experiences could change for people who have cleared their CA test and for individuals who have not anyway one thing remain consistent for everyone - it is a mentioning course, which requests venture and effort. Half CA Records, Want Attempts, trots around the presences of Endorsed Clerk hopefuls and the challenges they face. The show pivots around two central characters one a CA wannabe who is yet to clear the last, most significant test ensuing to besieging different undertakings and the other a young student who has cleared her CPT and flops in CA widely appealing. The show highlights CA wannabes' trip to clear "potentially of the hardest evaluation in the country" and how it is a challenge with yourself, not others. There is no age limit for a student to appear for a CA test, the primary condition is the selection should be significant. The promising new kids on the block need to re-register themselves once their selection period is done. I took up this course as a test as my partners who cleared the CA tests say it is an outrageous course. I expected to witness firsthand the way that problematic it might be anyway something conceivable if you license yourself to. With this course, you do not have a school life and you in like manner need to disassociate yourself from the world. I am a BCom graduate and when anyone utilizes me they consider that I am a semi-qualified CA with articleship experience.

A stylized landscape illustration in a flat, graphic style. It depicts a mountain range with brown and tan peaks, a valley with green fields, a winding river, and various trees including tall evergreens and deciduous trees. Small figures of people and animals are scattered in the valley. The sky is a mix of green and yellow tones, suggesting a sunset or sunrise. The overall color palette is muted and earthy.

ART GALLERY



Aman Singh
CRO0701623

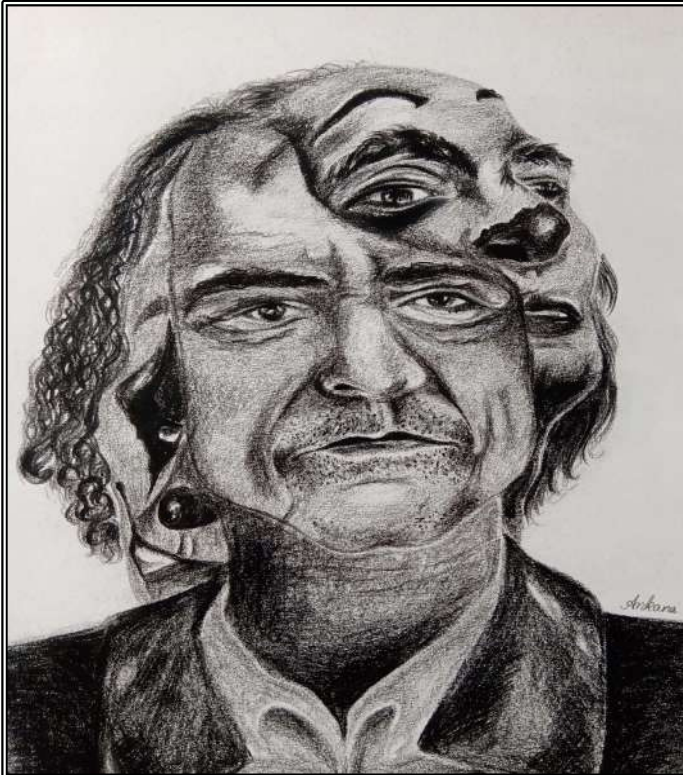




Ankana Guchait
ERO0257323



JYOTI JHA
ERO0259039



POET'S CORNER





Princi Mittal
CRO0662304

CA exams, as small is the word

CA exams, as small is the word,
Is its concrete toughness.
It looks easy and small from far
But when come closure it look
Like a Mountain Toil.
Books and classes is what students have,
And suddenly books become pillows
Books are there all around.
Every student wishes to throw them away,
But the chain of exams do not let away.
One day when the Degree is achieved,
All this mystery will be revealed.
In different tales by different people
"People are counting on you."
Is another thought I have
Now I am thinking " whether we win or loose
I know I gave it my all."
"Give it your all until the end"!



Pratham Mittal
ERO0258260

Vigilant Guardians: CAs Today

In realms of ledgers, where numbers dance and sway,
Chartered Accountants in the modern day,
With quill and ink, and spreadsheets at their side,
Unveil financial truths that none can hide.

The fiscal tides go down and flow with grace,
Adapting to changes in this dynamic space,
From stocks and bonds, to markets far and wide,
A CA's skill, they do confide.

Tax laws evolved, compliance a maze,
Yet CAs ensure businesses' proper ways,
The tax codes and regulations they decode,
In this financial saga, they're the ode.

Inflation's rise and stock markets' dance,
CAs maintained their skeptical stance,
In the domain of digits, where balance prevails,
Chartered Accountants, like guiding stars, set sails.

Blockchain, crypto, and digital finance,
A revolution with significant advance,
Amidst the numeric realm, they stand as beacons bright,
Guiding businesses through the darkest night.

So, here's to the CAs, a steadfast crew,
In the world of finance, they always come through.



**Payal Sanjay
Chawada
WRO0675012**

कोई और क्यों करे..! तुम्हें ही करना होगा..!!

एक हल्की सी आवाज़ मेरे कानों में गूँज रही थी।
और इक मीठी खुशबू मेरे साँसों के ज़रिए पूरे शरीर में फैल रही थी।
आस-पास देखा तो पता चला कि,
कि मैं इक बाग़ में हूँ,
वो बाग़ भरा है गुलाबों के पेड़ों से,
जिस पर लगे थे प्यार, विश्वास और उम्मीद नामक कई फूल।

खासियत थी इस बाग़ कि,
कि यह खुशबू सिर्फ़ उन्हीं को महसूस होती है,
जो अपने आप को जानता है, बेहतर किसी भी ओर से,
जो सुनना चाहता है अपने आवाज़ लाखों के भीड़ में भी,
और चाहता है कि सारी दुनियां सुने उनको,
क्योंकि ये बाग़ तो सबका है,
हर कोई हकदार है इसमें आने का,
तुम्हें देखने के लिए, तुमसे कुछ सीखने के लिए, या शायद तुम्हें कुछ
सिखाने के लिए।

मगर अगली सुबह निंद से जागा तो हकीकत से सामना हो गया।
कुछ था जो चुब रहा था मुझे,
कोई गंद थी जो पूरे घर में फैल चुकी थी।
कुछ देर सोचने पर ही सही, लेकिन अब सब समझ में आ गया।
समाज आया कि ये बाग़ सिर्फ़ फूलों से नहीं सजा है,
इसमें है कई काटे भी, ज़हरीले फल भी, जो मुझे ही छाटने होंगे।
लोग तो आएँगे और,
और ये काटे देखकर शायद बहुत कुछ समझाएँगे, और फिर छोड़ कर
भी चले जाएँगे।

बाग़ तो खुला है सबके लिए, मगर मुझे ही इसको संवारना होगा।
अपने मंज़िल की तलाश में मुझे ही जाना होगा।
इन पेड़ों का ध्यान मुझे ही रखना होगा।
विश्वास के फूलों को पानी भी देना होगा।
क्योंकि ये सिर्फ़ एक बाग़ नहीं मेरी हकीकत है,
मेरी ज़िंदगी है,
इसे मुझे ही बेहतर बनाना होगा,
इसे मुझे ही बेहतर बनाना होगा।



Puja Agarwala
ERO0247212

एक सपना लेकर निकला था

एक सपना लेकर निकला था
सी ए जो करना था,
फाउंडेशन इक्जाम क्लियर कर के
इन्टर में जो आना था.

इन्टर का पहला अटेम्प्ट था
क्लियर भी जो करना था,
सोचा था फाइनल में अब बैठना है
लेकिन नेगेटिव जो इन्टर का रिजल्ट था.

वापस जो इन्टर पढ़ना था
आरटीकलसिप भी जौयन करना था
एक सपना लेकर जो निकला था
बो पुरा भी करना था.

आरटीकलसिप से थके हारे
फिर इन्टर का स्टडी भी करना था
अडभानस अकाउंट्स के वो वरे वरे सवाल
फिर आडिट में भी दील को बैठाना था.

इन्टर का इक्जाम वापस आना था
पसीटीब जिसका रिजल्ट था
सी ए फाइनलिस्ट देखकर खुदको
खुसी का ना ठिकाना था.

आगे की जर्नी ये पुरा करना है
सी ए फाइनल के इक्जाम देना है
गुरु के आशीरवाद एवं करी महनत के साथ
सी ए पूजा अग्रवाल भी तो वनना है.



**RITESH KUMAR
BHAGAT
ERO0255700**

अब वक्त तु किधर चला ?

जब से मैंने जनम लिया, तु मेरा साथ चला ।
पर मैं तुझे पहचान न पाया, अब वक्त तु किधर चला ?

जैसे - जैसे मैं बड़ा हुआ, तु मुझे सिखाता चला गया ।
बोलना तो कभी चलना सिखाया, अब वक्त तु किधर चला ?

अम्बर को देखा, ज़मीं को देखा, देखा देश - दुनियां को ।
जो तुम पर ही टिका है । अब वक्त तु किधर चला ?

शिक्षा - दीक्षा शुरू हुआ, तेरे साथ ही ज्ञान हुआ ।
मैं तेरे पहिए के साथ चला, अब वक्त तु किधर चला ?

वेद को मैंने प्राप्त किया, तेरे साथ ही प्रचार किया ।
तुने मुझे सम्मान दिया, अब वक्त तु किधर चला ?

लोगों के ताने सुनने, मन्जिल को पाने में,
तुने मेरा साथ दिया, अब वक्त तु किधर चला ?

इंसान बनाया धनवान बनाया, दिलाया सम्मान लोगों का
।
मन को उत्साहित करके, अब वक्त तु किधर चला ?

किया मैंने सुख की बातें, किया न मैंने बलाएं की चर्चा ।
था संघर्षपूर्ण जीवन मेरा, अब वक्त तु किधर चला ?

रिश्ते नाते सब जुड़े, थे तोड़े एक समय, जो धागे ।
जो खेले थे दिल से, तरस गए वो मिलने को ।
अब वक्त तु किधर चला ?

वक्त चला जो चलता गया, चलते - चलते कह गया ।
चाहे सुख हो या हो दुख, समय से पहले भाग्य से ज़्यादा,
कुछ नहीं मिलता भैया ॥



SAMARTH MULE
WRO0747154

सनदी लेखपाल (Chartered Accountants)

हर किसीका सपना होता है कि कुछ ना कुछ बनू
वैसे हि मेरा भी ख्वाब है कि सनदी लेखपाल बनू,
बस इन ख्वाबों को अब हकीकत में है उतरना
और इस नन्हें से बाज को सबसे ऊपर है उड़ाना।

सुना है यह मुश्किल है थोडासा ज्यादा
पर हमने भी इसे पूरा करने का खुद से किया है वादा,
अब चाहे जो कुछ भी हो जाए हम नहीं रुकेंगे
इन मुश्किलों के सामने हम हरगिज नहीं झुकेंगे।

वो नाम के सामने जुड़ने वाले दो अक्षर
दिखाते हैं कि हम कितने हैं साक्षर
सच में बड़ा गर्व सा लगता है
जब कोई जोर से हमें CA साहब बुलाता है ॥



Khushhi Agrawal
CRO0701226

आज और कल

मैंने किया आज का जिक्र,
तो जतायी उसने कल की फिक्र।
कल की चिंता यूँ हुई कि,
जल गई चिंता आज की।

अब बताओ ये क्या बात हुई,
आज के साथ सरासर नाईसाफी की।
एक कल तो बीत चुका,
दूसरे का ना कोई अंता, ना ही पता।

दिल से आई है आवाज,
आने वाले कल की चिंता भुला के,
बीते हुए कल का गम भुला के,
चलो कुछ शुरु करते हैं आज।

जो हमारे साथ है,
हाँ, वो हमारा आज है।
तो आज मैं जियो जनाब,
कल को बोलो कल देखेंगे।



PHOTOGRAPHY

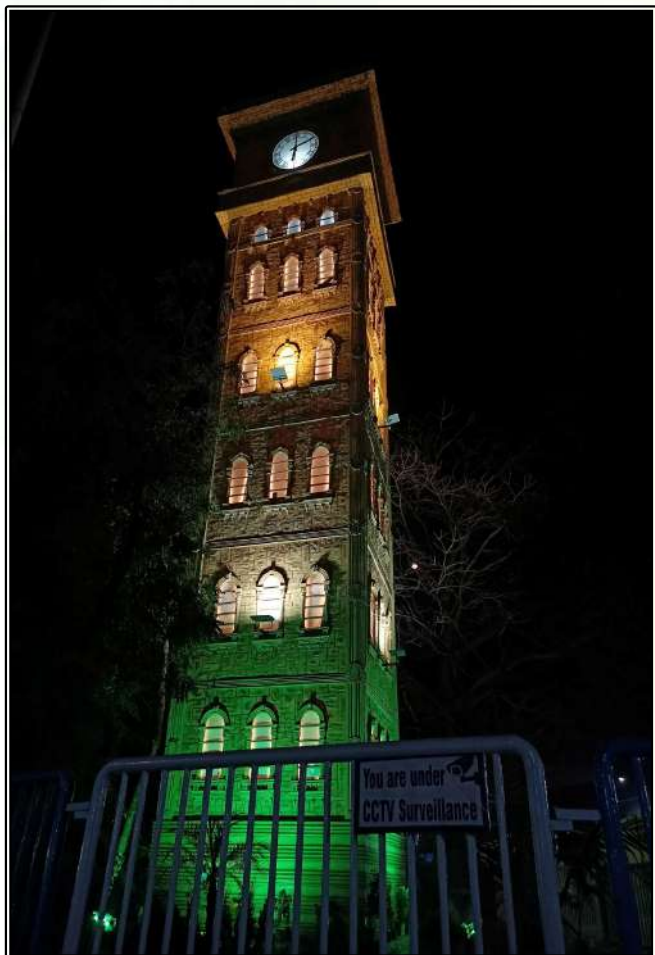


SHAUNAK CHHAY
WRO0602855



Aritra Talukdar
ERO0243035

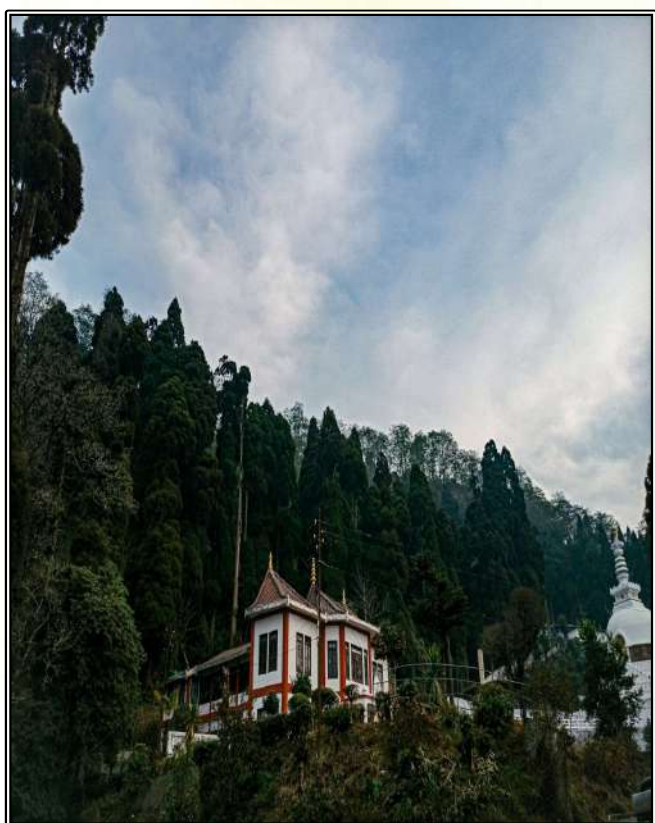




Utkarsh Kedia
ERO0258921



Abu farhan raza
ERO0268287



**EICASA E-NEWSLETTER
COMMITTEE For the Term 2023-24**



**CA MAYUR AGARWAL
TREASURER, EIRC
NOMINATED MEMBER, EICASA**



**Nidhi Sinha
VICE-CHAIRPERSON, EICASA**



**Kriti Khandelwa
SECRETARY, EICASA**



**Prabhat Kr. Gupta
TREASURER, EICASA**



**Chandan Kumar
Special Invitee**

EICASA MANAGING COMMITTEE

For the Term 2023-24



Nidhi Sinha
VICE-CHAIRPERSON, EICASA



Kriti Khandelia
SECRETARY, EICASA



Prabhat Kr. Gupta
TREASURER, EICASA



Vivek Agarwal
MCM



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Shaibal Mazumder
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Kalyan Singh
MCM



Chandan Kumar
Special Invitee



Aalisha Gupta
Special Invitee



Jyoti Keshri
Special Invitee



Harsh
Special Invitee



ANNOUNCEMENTS

- [Announcement for Extension of Last Date for Submitting MEF 2023-24 from 06th October to 21st October, 2023 - \(04-10-2023\)](#)
- [Extension of last date for payment of Membership /COP fee for the year 2023-24 to 31st October, 2023. - \(30-09-2023\)](#)
- [ICAI invites suggestions for Pre-Budget Memorandum-2024 - \(23-09-2023\)](#)
- [Hosting of Multipurpose Empanelment Form \(MEF\) : 2023-24 - \(19-09-2023\)](#)

GLIMPSES OF EVENTS



**Teachers Day on the theme "Guru Tujhe Pranaam"
5th September, 2023**

GLIMPSES OF EVENTS



**IT Workshop- Enhancing Audit Efficiency & Accuracy using Excel,
9th September, 2023**

GLIMPSES OF EVENTS



**Seminar on Inter Direct Tax
10th September 2023**

GLIMPSES OF EVENTS



**Food on Wheels
16th September 2023**

GLIMPSES OF EVENTS



**First Meeting of the Managing Committee of EICASA of EIRC for
the year 2023-24
16th September 2023**

GLIMPSES OF EVENTS



**Revision Class -Principles and Practice of Accounting of Foundation
17th September 2023**

GLIMPSES OF EVENTS



**3CD Vs GST & Finalisation of Accounts from
GST Perspective
23rd September 2023**

GLIMPSES OF EVENTS



**Revision Class - Important Topics on Strategic Cost Management and Performance Evaluation For Final Students
24th September 2023**

SOCIAL MEDIA HANDLES



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